

Statistical number: **18077407 9199 529 01**

**Union of the "Robert Schuman Institute"**  
**1123 Budapest, Alkotás u. 5. I/1.**

**31.12.2023**

**Simplified Financial Statements**

Date: Budapest, 15 April, 2024

Name of the organization:

Union of the "Robert Schuman Institute"

Address of the organization:

1123 Budapest, Alkotás u. 5. I/1.

**BALANCE SHEET**

**YEAR 2023**

**EUR**

<b>Denomination</b>	<b>Previous year</b>	<b>Modifications</b>	<b>Current year</b>
<b>A. Fixed Assets</b>	<i>27 633</i>		<i>27 145</i>
I. Intangible assets	0		
II. Tangible assets	27 633		27 145
III. Financial investments			
<b>B. Current Assets</b>	<i>421 946</i>		<i>423 801</i>
I. Inventories			
II. Receivables	59 020		87 382
III. Securities	282 669		300 418
IV. Liquid assets	80 257		36 001
<b>C. Prepayments and accrued income</b>	<i>1 883</i>		<i>15 112</i>
<b>TOTAL ASSETS</b>	<i>451 462</i>		<i>466 058</i>
<b>D. Equity</b>	<i>447 647</i>		<i>428 997</i>
I. Start-up capital / Registered capital			
II. Change in capital / Result	424 495		469 282
III. Non-distributable reserve			
IV. Valuation reserve			
V. Current year result from core activity	23 152		-40 285
VI. Current year result from business activity			
<b>E. Provisions</b>			
<b>F. Liabilities</b>	<i>199</i>		<i>33 255</i>
I. Subordinated liabilities			
II. Long-term liabilities			
III. Short-term liabilities	199		33 255
<b>G. Accruals and deferred income</b>	<i>3 616</i>		<i>3 806</i>
<b>TOTAL EQUITY AND LIABILITIES</b>	<i>451 462</i>		<i>466 058</i>

Date: Budapest, 15 April, 2024

Representatives of the organization

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Statistical number

Name of the organization:

Union of the "Robert Schuman Institute"

Address of the organization:

1123 Budapest, Alkotás u. 5. I/1.

## PROFIT AND LOSS STATEMENT

YEAR 2023

EUR

Denomination	Previous year			Modifications			Current year		
	Core activity	Business activity	Total	Core activity	Business activity	Total	Core activity	Business activity	Total
1. Net sales revenues									
2. Capitalized own performances									
3. Other income	368 308		368 308				338 817		338 817
<i>of which:</i>									
- membership fee	12 372		12 372				14 415		14 415
- deposit received from founders	140 560		140 560				180 724		180 724
- subvention	166 090		166 090				128 218		128 218
4. Income from financial transactions	5 294		5 294				804		804
<b>A. Total Income (1±2+3+4)</b>	<b>373 602</b>		<b>373 602</b>				<b>339 621</b>		<b>339 621</b>
<i>of which: income from non-profit activities</i>									
5. Material type expenditures	219 252		219 252				193 707		193 707
6. Payments to personnel	126 698		126 698				149 744		149 744
<i>of which: executive officers payments</i>									
7. Depreciation	3 100		3 100				2 803		2 803
8. Other expenditures	5 916		5 916				12 056		12 056
9. Expenditures of financial transactions	19 223		19 223				21 596		21 596
<b>B. Total expenditures (5+6+7+8+9)</b>	<b>374 189</b>		<b>374 189</b>				<b>379 906</b>		<b>379 906</b>
<i>of which: expenses from non-profit activities</i>									
<b>C. Pre-tax profit or loss (A-B)</b>	<b>23 152</b>		<b>23 152</b>				<b>-40 285</b>		<b>-40 285</b>
10. Tax liability									
<b>D. Net profit or loss (C-10)</b>	<b>23 152</b>		<b>23 152</b>				<b>-40 285</b>		<b>-40 285</b>

Date: Budapest, 15 April, 2024

Representatives of the organization

**Notes to the financial statements**  
**Union of the “Robert Schuman Institute”**

**2023**

## **1) The Institute and its activity:**

The Union of the Robert Schuman Institute for Developing Democracy in Central and Eastern Europe (hereinafter referred to as "the Institute") is an association registered in Hungary. The activity of the Institute is supervised by the International Board and the Supervisory Board. The Institute was established as an association in 1995 by the EUCD and other organisations in accordance with Hungarian legislation.

The aim of the Institute identified in the Statutes is to support the democratic development of the Central and Eastern European states based on the European values represented by Robert Schuman, to facilitate the flow of information and relationship between East and West and the Central and Eastern European countries, and to popularise the image of a united Europe. To achieve these goals the Institute organises trainings and educational projects and operates as a documentation office.

Director of the Institute: Gábor Berczeli

Registered office of the Institute: 1123 Budapest, Alkotás u. 5.

Date of entry of the Institute: 31 October, 1995

Number of entry of the Institute: 01-02-0006701

Tax number of the Institute: 18077407-2-43/ HU18077407

## **2) Changes regarding the activity:**

The core activity of the Institute as described in the Statute of the Institute did not change in 2023.

The large fluctuations in the EURO exchange rate during the year affected the value of funds.

In 2023, the Institute – in accordance with its core activity – renders political training organization services to the Eduardo Frei Foundation (EFF); Robert Schuman Foundation, Luxembourg (RSF Lux); Hanns-Seidel-Stiftung (HSS); Christian Democratic International Center (KIC); Wilfried Martens Centre for European Studies (WMCES); Central European Initiative (CEI), International Republican Institute (IRI), Politische Akademie (PoIAk), National Democratic Institute (NDI), Federal Union of European Nationalities (FUEN), International Visegrad Fund (IVF), Barankovics István Foundation (BA) and the offices of the Konrad-Adenauer-Stiftung Hungarian (KAS HU), Austrian (KAS AT), Lithuanian (KAS LT) and Armenian (KAS ARM). These activities are based on the agreement according to which the Institute organizes 3-7-days trainings in Hungary, in certain other countries of the EU and outside the EU, as well as due to the epidemic situation online, for foreigners up until 31 December 2023.

The Institute shall pre-finance the costs incurred in connection with the educational activities, including hotel, meals, travel expenses, as well as the lecturer's fees and the rental of the premises. The Institute presents the costs incurred in connection with the educational activity with an agreed organization fee.

### **3) Basic accounting principles:**

The Institute keeps its records according to the Hungarian accounting principles in a double-entry bookkeeping system.

The business year corresponds to the calendar year.

The balance sheet date is the last calendar day of February of the year following the current year.

The Institute last updated its Accounting Policy on August 1, 2022. No deviation from accounting principles was applied.

Intangible and tangible assets are recorded at their acquisition or production costs. The depreciation is calculated on linear basis, by purchase value of the asset. For low value assets (under approx. 500 EUR), the Institute accounts the purchase or production value of the asset as a sum of depreciation expense when first used.

Business activities in foreign currencies are recognised in Hungarian forints. The conversions are based on the MBH Bank Nyrt. (hereinafter "MKB") middle rate prevailing on the date of the transaction. Assets denominated in foreign currencies are disclosed in the balance sheet at the end of the year in forints converted at the appropriate rate as of the yearend. The Institute accounts the aggregated exchange gain resulting from the year-end revaluation as income on financial transactions.

Incomes, costs or expenses arising from activities other than the intended activity and exceeding HUF 5 million are of exceptional occurrence and of magnitude.

The 2023 balance sheet and profit and loss statement was prepared by dr. Ferenc Virág accountant (registration number 138840), managing director of the KVITT Ltd., which is responsible for the accounting services of the Institute.

The appointed auditor of the Institute is the Agnitus Audit and Business Consulting Ltd. registered under number MKVK 002667. The audit was performed by Balázs Hadászi as a natural person (2100 Gödöllő, Kassa u. 7., registered under number MKVK 007292).

#### **4) Tangible and intangible assets:**

	<u>EUR</u> <u>31.12.2022</u>	<u>EUR</u> <u>31.12.2023</u>
Intangible assets		
Gross value	2 975	3 203
current year purchase	501	84
current year decommissioning	0	0
Cumulated depreciation	2 975	3 203
<b>Net book value</b>	<b>0</b>	<b>0</b>
Tangible assets		
Gross value	82 367	87 244
2023. purchase	2 018	896
2023. decommissioning	0	0
Cumulated depreciation	54 735	60 099
<b>Net book value</b>	<b>27 663</b>	<b>27 145</b>

Intangible assets include software products and telephone lines. Tangible assets comprise the net book value of the property purchased in 1998 (purchase cost: 65 427 EUR) and office machinery and equipment.

In 2023, the Institute acquired IT equipment and software worth a total of 980 EU

No scrapping took place in the current year.

The Institute recorded ordinary depreciation of 2 803 EUR in the period under review.

#### **5) Financial investments:**

The Institute does not own any financial investments as at 2023 year-end.

#### **6) Securities:**

The Institute has securities in the total value of 300 418 EUR.

During 2023 the market value of the securities slightly increased.

#### **7) Receivables:**

On 31 December, 2023, the Institute had 87 382 EUR receivables, of which 77 970 EUR foreign buyer receivable, 9 300 EUR the amount of unpaid membership fee, 21 EUR advance payment to suppliers and others 30 EUR deposit.

## **8) Liquid assets:**

The Institute had 20 394 EUR on its bank account held at MBH Bank as at 31 December, 2023.

Composition of bank deposits:

- Foreign currency: EUR 15 005
- Hungarian forint: THUF 2 063

The Institute had 15 606 EUR cash as at 31 December 2023, which included THUF 183 and 6 565 EUR and 9 473 USD.

## **9) Prepayments and accrued income**

On 31 December, 2023 the amount of prepayments was 15 112 EUR at balance sheet date of which 13 383 EUR prepayment from IVF used in 2023, 1 729 EUR payment paid in 2023, but can only be accounted for 2024.

## **10) Changes in equity:**

	<u>EUR</u>
Opening	<u>469 282</u>
Result after tax for the current year	-40 285
Closing	<u>428 997</u>

## **11) Provisions:**

The Institute did not make any provisions in the current year.

## **12) Liabilities:**

The Institute's short term liabilities were 33 255 EUR at 31 December, 2023. These were: 32 879 EUR advance payments for events and 376 EUR payables.

## **13) Accruals:**

The balance of the accruals was 3 806 EUR at 31 December, 2023 of which 2 743 EUR accrued audit fee and 875 EUR accrued accounting closing fee.



#### **14) Income and expenses:**

	<b><u>EUR</u></b> <b><u>2022</u></b>	<b><u>EUR</u></b> <b><u>2023</u></b>
<i>Income:</i>		
Sales revenue	0	0
Grants	355 766	308 942
Membership fees	12 372	14 415
Other income	152	15 460
Interest	17	0
Exchange gains	29 033	804
<b>Total:</b>	<b><u>397 341</u></b>	<b><u>339 621</u></b>
<i>Expenses:</i>		
Service costs	219 252	193 707
Salaries	109 093	129 352
Other staff benefits, wage contributions	17 605	20 392
Depreciation	3100	2 803
Exchange losses	19 223	21 596
Provision	0	0
Other expenses	5 916	12 596
<b>Total:</b>	<b><u>374 189</u></b>	<b><u>379 906</u></b>

#### ***Income***

In the current year the Institute accounted for all revenues based on the accrual concept.

The Institute received its incomes – for operation support - from the EPP (European People’s Party 100 000 EUR) and the Robert Schuman Stiftung, Luxembourg (50 000 EUR), and some other course sponsors.

Exceptional income is the write-back of 15 410 EUR in the current year of the impairment loss accounted for in previous years for the securities.

#### ***Costs***

The costs mainly consist of costs of seminars and personnel costs.

Revenues, costs and expenses of exceptional size and occurrence did not occur at the Institute in 2023.

#### ***Result from business activity:***

In 2023 the Institute did not have results from business activity.

#### **15) Other additional information:**

The average statistical number of employees is 6 people.

Budapest, 15 April, 2024

Gábor Berczeli  
Representative of the organisation